

Interest Buydown

Application



General Information	
Business/Organization Name:	
Contact Person:	
Position/Title:	
Physical Address:	
Mailing Address:	
Phone:	
Email:	
Business Start Date:	
Ownership Structure:	
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Limited Liability Corporation
<input type="checkbox"/> Partnership	<input type="checkbox"/> Other (please specify)
<input type="checkbox"/> Public Corporation	
Owners Name(s) (for Sole Proprietor or Partnership):	
Project Information	
Program Applying For (select one):	
<input type="checkbox"/> Flex PACE	<input type="checkbox"/> ADD Fund
<input type="checkbox"/> PACE	<input type="checkbox"/> Invest
<input type="checkbox"/> Ag PACE	
Project Type (select all that apply):	
<input type="checkbox"/> New Business	<input type="checkbox"/> Primary Sector Business
<input type="checkbox"/> Business Expansion	<input type="checkbox"/> Non-Traditional Agricultural Activity
<input type="checkbox"/> Purchase Existing Business	<input type="checkbox"/> Food Processing/Production Facility
<input type="checkbox"/> Business/Equipment Updates	<input type="checkbox"/> Animal Production Facility
<input type="checkbox"/> Childcare Facility	<input type="checkbox"/> Ag Processing Plant Shares
<input type="checkbox"/> Affordable Housing Project	
Project Details	
Project Description: (Briefly describe the project, purpose, and goals)	
Project Location:	
Anticipated Start Date:	
Anticipated Completion Date:	
Total Project Cost:	
Current Number of FTE Employees:	
Projected Number of FTE Employees:	

Financial Information	
Total Project Financing Requirements (all sources): \$	
Requested Interest Buydown Amount: \$	
Intended Use of Funds	Purpose (Please specify details for each use)
<input type="checkbox"/> Real Estate	
<input type="checkbox"/> Equipment	
<input type="checkbox"/> Working Capital	
Lead Financial Institution:	
Loan Officer:	
Financial Institution Address:	
Phone:	
Other Funding Sources:	
Contact Person:	
Title:	
Company Name:	
Account/Terms/Conditions:	
Contact Person:	
Title:	
Company Name:	
Account/Terms/Conditions:	
Additional Documentation	
Business Plan: Include an executive summary, market analysis, and financial projections.	
Proof of Eligibility: Certification from ND Department of Commerce (for PACE applicants only)	
Loan Agreement: Documentation from lender.	
Bank of North Dakota Amortization Schedule	
Financial Information:	
Balance sheets, income and expense statement for the prior three years and year-to-date.	
Projected Income and Expenses for three years.	
Source and Use of Funds Table.	

Additional Information
Is there any additional information you would like to provide about your project or application?

Application Checklist	
<input type="checkbox"/> Application	<input type="checkbox"/> IRS W-9 Form
<input type="checkbox"/> Business Plan	<input type="checkbox"/> BND Amortization Schedule
<input type="checkbox"/> Proof of Eligibility	<input type="checkbox"/> Financial Information
<input type="checkbox"/> Loan Agreement	<input type="checkbox"/> Proof of Matching Funds (if applicable)
<p>I agree to the terms and conditions of the Interest Buy-Down Program and confirm that all information provided is accurate to the best of my knowledge. I understand that application does not guarantee funding, and Dunn County JDA reserves the right to request additional information.</p> <p>I understand that upon application/receipt of public dollars, general information may be shared to that which is relevant to reporting economic impact, use of dollars, or other data purposes. At no time will any personal/business information be released without prior notification and confirmation from applicant.</p>	
Applicant Signature:	
Applicant Name:	
Title:	
Date Submitted:	
Carie Boster, Executive Director:	
Approved on:	

Interest Buydown

Checklist

For Internal Use Only	
Name of Applicant:	
Date Application Received:	
Eligibility Checklist	
<input type="checkbox"/> Application submitted within the first 12 months of starting operations or expanding	
<input type="checkbox"/> Located in Dunn County	
Must be one of the following:	
<input type="checkbox"/> New Business	<input type="checkbox"/> Primary Sector Business
<input type="checkbox"/> Business Expansion	<input type="checkbox"/> Non-Traditional Agricultural Activity
<input type="checkbox"/> Purchase Existing Business	<input type="checkbox"/> Food Processing/Production Facility
<input type="checkbox"/> Business/Equipment Updates	<input type="checkbox"/> Animal Production Facility
<input type="checkbox"/> Childcare Facility	<input type="checkbox"/> Ag Processing Plant Shares
<input type="checkbox"/> Affordable Housing project	
Approval	
Application Approved by Dunn County JDA: _____ / _____ / _____	
Loan Program to be Utilized:	
Funding Amount Approved: \$	
Notification of Funding to Applicant's Lender: _____ / _____ / _____	
<input type="checkbox"/> Send Business Incentive Agreement and Payback Agreement to Lender for Applicant to Sign	
<input type="checkbox"/> Signed Business Incentive Agreement	
<input type="checkbox"/> Signed Payback Agreement	
<input type="checkbox"/> Add Business and Applicant Information into Master Incentive Tracker	
Loan Information	
Original Loan Amount: \$	
Origination Date: _____ / _____ / _____	
Buydown Length (Months):	
Community Payback Start Date: _____ / _____ / _____	
Repayment Terms (e.g. quarterly, five years, 0% interest):	